

CONTACT INFORMATION	
Organization Name	ADIRONDACK ECONOMIC DEVELOPMENT CORPORATION (AEDC)
Program Name,	Micro Loan Program
Staff Contact	Nicole Wright, Sr. Lending Officer
Street 1	67 Main St.
Street 2	P.O. Box 747, Suite 200
City	Saranac Lake
State/Zip	NY, 12983-0747
Phone #	518-891-5523 Ext. 103
Fax #	518-891-9820
Email	nwright@aedconline.com
Website	www.aedconline.com
ORGANIZATION DESCRIPTION	AEDC is a CDFI which covers an 11 County region in northern NY, including the entire Adirondack Park; a constitutionally protected area. AEDC provides financing and training for the business community of this region. Our 16 week Business Institute training program, one on one counseling and access to affordable capital helps aspiring entrepreneurs acheive their dream. The AEDC also is a central information and referral source for the Adirondack Region communities and business people. AEDCs On-line Business Resource Center provides links to information of interest to business owners on topics including customer service, marketing, management and technology.
COUNTIES SERVED BY FINANCING PROGRAMS	Fulton, Hamilton, Herkimer, Oneida, Essex, St. Lawrence, Hamilton, Franklin, Clinton, Saratoga, Warren
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Preference given to projects that create jobs and have a community impact.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$500 minimum; \$150,000 maximum. Access to larger amounts through partnership arangements with other organizations.
INTEREST RATES	3% - 9.5%
FEES	\$0-1.5%
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	14
TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR	\$600,000
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	Technical Assistance