

<b>CONTACT INFORMATION</b>	
Organization Name	ALTERNATIVES FEDERAL CREDIT UNION (FCU)
Program Name,	SBA Microloans
Staff Contact	Robert Anderson
Street 1	125 North Fulton St.
Street 2	
City	Ithaca
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Website	<a href="http://www.alternatives.org">www.alternatives.org</a>
<b>ORGANIZATION DESCRIPTION</b>	Alternatives Federal Credit Union (FCU) is a Community Development Financial Institution dedicated to building wealth and creating economic opportunity for underserved people and communities.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Tompkins, Tioga, Cortland, Broome, Chemung, Schuylar, Seneca, Cayuga
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Small businesses and start-ups are eligible, and they have a special reduced interest rate loan for women-owned and minority-owned businesses. FCU also offers business lines of credit as well as term loans, commercial mortgages.
<b>SERVE PRE-STARTUPS?</b>	Yes
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	\$500 minimum; \$20,000 median; \$35,000 maximum
<b>INTEREST RATES</b>	4% - 13%
<b>FEES</b>	Application fee: 1% of loan requested
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	67
<b>LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$1,352,336
<b>IS THE ORGANIZATION A CDFI?</b>	Yes
<b>OTHER SERVICES AVAILABLE</b>	Technical assistance, other loan programs, Small Business Administration (SBA) Guaranteed Loan