

CONTACT INFORMATION	
Organization Name	BOC CAPITAL CORP.
Program Name,	Micro Loan Program
Staff Contact	Nancy Carin, Executive Director
Street 1	85 South Oxford Street, 2nd Floor
Street 2	
City	Brooklyn
State/Zip	NY, 11217
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Email	ncarin@bocnet.org
Website	www.bocnet.org
ORGANIZATION DESCRIPTION	BOC Capital Corporation is an affiliate of the Business Outreach Center Network and is a not-for-profit community development financial institution (CDFI). It is dedicated to providing micro-enterprise financing, with a special focus on small business, women, minority, immigrant and refugee entrepreneurs.
COUNTIES SERVED BY FINANCING PROGRAMS	New York, Bronx, Queens, Kings, Richmond
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	BOC Capital offers affordable, user-friendly loan products critical to business needs such as: 1) Order based loans (from \$500 to \$50,000) to finance production related to purchase orders or contracted services 2) Short-term loans (from \$500 to \$25,000) with repayment terms shorter than 1 year for specific business purposes 3) Long-term loans (from \$1,000 to \$35,000) with repayment terms from 1 to 3 years for equipment purchase and working capital.
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$500 minimum; \$50,000 maximum; \$19,000 median
INTEREST RATES	Range from 8% to 12%
FEES	Starting at \$25, depending on the size of the loan.
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	32
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$394,350
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	