

<b>CONTACT INFORMATION</b>	
Organization Name	CITY OF CORTLAND OFFICE OF COMMUNITY DEVELOPMENT
Program Name,	
Staff Contact	
Street 1	25 Court St.
Street 2	
City	Cortland
State/Zip	NY, 13045
Phone #	607-753-1433
Fax #	607-753-6818
Email	<a href="mailto:tdc@thomadevelopment.com">tdc@thomadevelopment.com</a>
Website	<a href="http://www.cortland.org/city/commdev/index.html">www.cortland.org/city/commdev/index.html</a>
<b>ORGANIZATION DESCRIPTION</b>	The City of Cortland Office of Community Development offers loans and other resources to start-ups and existing businesses in the area.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Cortland
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Loans are available to start-up or expanding businesses in the City of Cortland. The primary goal is to create new employment opportunities for low to moderate persons, increase taxable value of property, and to provide essential services lacking in the City. Financing available for the purchase of equipment, acquisition and/or new construction, renovations and/or additions to the facility, inventory, and working capital.
<b>SERVE PRE-STARTUPS?</b>	Yes
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	No minimum; \$200,000 maximum
<b>INTEREST RATES</b>	60% of Prime rate adjustable annually
<b>FEEES</b>	\$250
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	8
<b>LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	\$210,000
<b>IS THE ORGANIZATION A CDFI?</b>	No
<b>OTHER SERVICES AVAILABLE</b>	