

CONTACT INFORMATION	
Organization Name	MOHAWK VALLEY ECONOMIC DEVELOPMENT DISTRICT
Program Name,	MORECO - Mohawk Valley Rehabilitation Corporation
Staff Contact	Steve Smith or Greg Eisenhut
Street 1	26 W. Main St.
Street 2	P.O. Box 69
City	Mohawk
State/Zip	NY, 13407-0106
Phone #	315-866-4671
Fax #	315-866-9862
Email	mvedd@twcny.rr.com ; gregmved@twcny.rr.com ; doozmved@twcny.rr.com
Website	
ORGANIZATION DESCRIPTION	The Mohawk Valley Economic Development District - MORECO - Mohawk Valley Rehabilitation Corporation is a 501 c (4) private not-for-profit organization providing assistance to small businesses.
COUNTIES SERVED BY FINANCING PROGRAMS	Herkimer, Otsego, Oneida, Schoharie, Montgomery, Fulton
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Assists for-profit businesses, 10% equity insertion, 1 job created per \$10,000 RLF loaned.
SERVE PRE-STARTUPS?	No
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Up to \$200,000
INTEREST RATES	Prime Rate
FEES	\$200 application fee; 1/2% commitment fee; 1/2% closing fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	8
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$550,000
IS THE ORGANIZATION A CDFI?	
OTHER SERVICES AVAILABLE	