

CONTACT INFORMATION	
Organization Name	NEW YORK BUSINESS DEVELOPMENT CORPORATION
Program Name	Empire State Certified Development Corporation - The 504 Company
Staff Contact	Patrick J. MacKrell
Street 1	50 Beaver Street
Street 2	
City	Albany
State/Zip	NY, 12207
Phone #	(800) 923-2504
Fax #	(518) 694-8541
Email	mackrell@nybdc.com
Website	www.nybdc.com
ORGANIZATION DESCRIPTION	Empire State Certified Development Corporation - The 504 Company, a not-for-profit corporation organized under the laws of the State of New York, is a statewide certified development company authorized by the U.S. Small Business Administration to administer the SBA 504 Loan Program in New York State.
COUNTIES SERVED BY FINANCING PROGRAMS	Empire State Certified Development Corporation - The 504 Company is a statewide certified development company and actively serves the entire State of New York with offices in Albany, Buffalo, Melville, New York City, Rochester, Syracuse and Watertown.
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Empire State Certified Development Corporation - The 504 Company provides long term, fixed-rate, low down payment financing for owner-occupied real estate and equipment. Borrowers can finance up to 90% of the cost of an eligible project. (see website -- www.nybdc.com for details)
SERVE PRE-STARTUPS?	Yes
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$50,000 to \$4 million
INTEREST RATES	Below Market Rates established by SBA on a monthly basis.
FEES	None
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	163
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$102.2 million
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	NYBDC (provides small business loans for working capital, refinance of business debt, business acquisition, acquisition of machinery, equipment and real estate, and leasehold improvements), Statewide Zone Capital Corporation (a zone capital corporation which provides working capital loans to businesses located in Empire Zones), the World Trade Center Recovery Fund (provides working capital loans to small businesses located in the City of New York).