

CONTACT INFORMATION	
Organization Name	NORTH COUNTRY ALLIANCE
Program Name,	North Country Alliance Revolving Loan Fund
Staff Contact	Michelle Capone
Street 1	c/o Development Authority of the North Country
Street 2	317 Washington Street, Suite 414
City	Watertown
State/Zip	NY, 13601
Phone #	315-785-2593
Fax #	
Email	info@danc.org
Website	www.danc.org
ORGANIZATION DESCRIPTION	The NCA is a not-for-profit consortium of the twenty-seven Industrial Development Agencies, Local Development Corporations, and other agencies assisting business development in the North Country.
COUNTIES SERVED BY FINANCING PROGRAMS	Jefferson, Lewis, St. Lawrence, Clinton, Essex, Franklin
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Funds may be used for acquisition, real estate, machinery and equipment, furniture and fixtures, inventory accounts receivable and working capital. For profit and not-for-profit businesses eligible. Ineligible uses include agricultural production, churches and fraternal organizations, community antenna television sources or facilities, any illegal activity, golf courses, gambling, or racetrack facilities, lending and investment institutions and insurance companies.
SERVE PRE-STARTUPS?	Yes but on a case-by-case basis
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	Maximum is \$225,000 or 40% of total project cost, whichever is less.
INTEREST RATES	WSJ Prime minus 1 with a floor of 5%, set at closing
FEES	Application fee of \$100; Commitment fee of 1% of loan amount or \$500 whichever is higher.
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	8
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$1,027,000
IS THE ORGANIZATION A CDFI?	No
OTHER SERVICES AVAILABLE	