

CONTACT INFORMATION	
Organization Name	SEEDCO FINANCIAL SERVICES, INC.
Program Name,	Small Business Loan Fund
Staff Contact	Crystal Langdon
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City	New York
State/Zip	NY, 10010
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ORGANIZATION DESCRIPTION	Seedco Financial is a national, nonprofit community development financial institution (CDFI). Our mission is to stimulate economic development in low income communities by providing financial and technical assistance to small businesses, nonprofit organizations, and real estate developers that cannot access affordable financing through traditional means. We have a "triple bottom line" and seek to advance social equity, economic opportunity, and environmental sustainability in the markets we serve. Our loan programs serve to create new job opportunities, preserve existing jobs, and help to build healthy, sustainable communities.
COUNTIES SERVED BY FINANCING PROGRAMS	Bronx, New York, Kings, Queens, Richmond
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	A small business loan applicant must (a) have 100 or fewer employees; (b) operations for 12 months or more; (c) generated at least \$200,000 in revenues during the prior 12 months; and, (d) operate within a targeted underserved area and/or demonstrate other form of program eligibility. Equipment financing, inventory financing, leasehold improvements, working capital, debt refinancing (subject to conditions).
SERVE PRE-STARTUPS?	No
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$50,000 minimum; \$1,500,000 maximum
INTEREST RATES	6% - 10%
FEES	\$250 application fee, 3% transaction fee
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	117
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$17,926,968
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	New Markets Tax Credits, Technical Assistance