

<b>CONTACT INFORMATION</b>	
Organization Name	UNION LOCAL DEVELOPMENT CORPORATION
Program Name,	Low Interest Rate Revolving Loan Programs
Staff Contact	Joseph Moody, Director
Street 1	Town of Union Local Development Corp.
Street 2	3111 E. Main St.
City	Endwell
State/Zip	NY, 13760
Phone #	607-786-2945
Fax #	607-786-2321
Email	<a href="mailto:jmoody@townofunion.com">jmoody@townofunion.com</a>
Website	<a href="http://www.townofunion.com/ED_LDC.html">www.townofunion.com/ED_LDC.html</a>
<b>ORGANIZATION DESCRIPTION</b>	The Town of Union Local Development Corporation (LDC) offers commercial and industrial business owners a low cost alternative to filling the gap in financing. The LDC's primary purpose is to encourage expansion and growth within the geographic boundaries of the Town of Union that lead to the creation/retention of permanent jobs.
<b>COUNTIES SERVED BY FINANCING PROGRAMS</b>	Broome
<b>LOAN PROGRAM(S) DESCRIPTION</b> (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Eligible businesses must be located in or relocating to the Town of Union, able to create and/or retain permanent jobs that are made available to and/or filled by people from low/moderate income households, must provide at a minimum 10% owners equity, and normally require a % of private lender financing. Financing can be for fixed assets, machinery and equipment, renovations, and demolition.
<b>SERVE PRE-STARTUPS?</b>	Yes
<b>SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?</b>	Yes
<b>SERVE OPERATING BUSINESSES?</b>	Yes
<b>LOAN AMOUNTS</b>	\$2,500 minimum; \$200,000 maximum
<b>INTEREST RATES</b>	0%-4%
<b>FEES</b>	\$0 to nominal
<b># OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	
<b>TOTAL DOLLAR AMOUNT OF LOANS MADE IN PREVIOUS CALENDAR YEAR</b>	
<b>IS THE ORGANIZATION A CDFI?</b>	No
<b>OTHER SERVICES AVAILABLE</b>	Site Selection Assistance