

CONTACT INFORMATION	
Organization Name	WASHINGTON HEIGHTS and INWOOD DEVELOPMENT CORPORATION
Program Name,	BO\$\$ Microbusiness Development/Loan Program
Staff Contact	Mr. Dennis Reeder, Executive Director
Street 1	57 Wadsworth Avenue
Street 2	
City	New York,
State/Zip	NY, 10033
Phone #	212-795-1600
Fax #	212-781-4051
Email	whdc@aol.com
Website	www.whdc.org
ORGANIZATION DESCRIPTION	Local development corporation focusing on commercial revitalization, employment placement services and housing development.
COUNTIES SERVED BY FINANCING PROGRAMS	New York, Western Bronx
LOAN PROGRAM(S) DESCRIPTION (Detail on borrower eligibility, geographic focus, eligible uses of funds, application requirements, etc.)	Businesses with fewer than 10 employees and income of less than \$500,000, located in Upper Manhattan or the Western Bronx. Funds may be used for any legitimate business use. Loans only to individuals, not corporations or partnerships, although individual may borrow on behalf of the corporation or partnership.
SERVE PRE-STARTUPS?	Yes, business counseling and technical assistance only
SERVE STARTUPS (LESS THAN ONE YEAR IN OPERATION)?	Yes
SERVE OPERATING BUSINESSES?	Yes
LOAN AMOUNTS	\$500 minimum; \$50,000 maximum; \$15,000 median
INTEREST RATES	9%
FEEES	\$50
# OF LOANS MADE IN PREVIOUS CALENDAR YEAR	11
LOANS MADE IN PREVIOUS CALENDAR YEAR	\$225,000
IS THE ORGANIZATION A CDFI?	Yes
OTHER SERVICES AVAILABLE	Business training; technical assistance (MWRLFTP and CDFI), Micro-grants in targeted industries (currently child care).